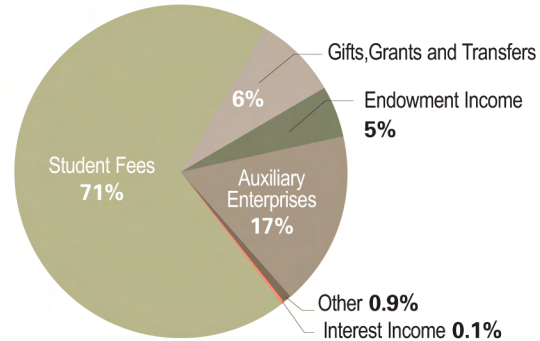


VIRGINIA WESLEYAN COLLEGE
Operating Statement of Revenue and Expenditures

for the 12-month period ending June 30, 2008

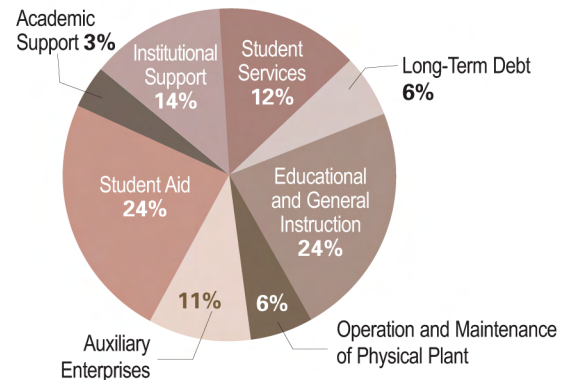
Revenues and Transfers

Student Fees	\$ 29,521,670
Auxiliary Enterprises	7,303,736
Gifts, Grants and Transfers	2,717,068
Endowment Income	2,246,522
Interest Income	112,602
Other	312,311
Total Revenues and Transfers	\$ 42,213,909



Expenditures

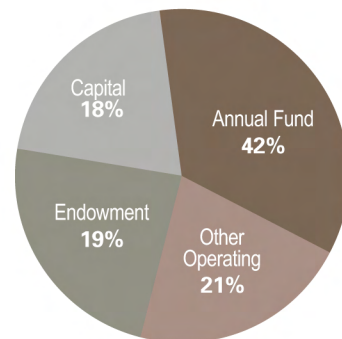
Instruction	\$ 10,215,483
Student Aid	10,567,981
Institutional Support	5,743,412
Student Services	5,137,073
Auxiliary Enterprises	4,476,420
Long-Term Debt	2,320,613
Operation and Maintenance of Physical Plant	2,359,627
Academic Support	1,359,247
Total Expenditures	\$ 42,179,856



Net Excess of Revenues Over Expenditures **\$ 34,053**

Area of Giving

Annual Fund	\$ 1,344,603
Other Operating	680,849
Capital	570,974
Endowment	598,164
Total	\$ 3,194,590



Sources of Gifts

Individuals	\$ 1,674,038
Corporations and Foundations	1,044,325
Virginia Foundation for Independent Colleges	142,963
UMC - Virginia Conference	252,422
Church and Civic/Government Groups	80,840
Total	\$ 3,194,590

