



## 1098-T Information

The IRS requires 1098-T forms to be mailed by January 31 for all students with qualified tuition and other related educational expenses, scholarships and/or grants billed during the calendar year.

Prior to 2018 the 1098-T's included a figure in Box 2 that represented the qualified tuition and related expenses we billed to your student account for the calendar year. Due to a change in IRS reporting requirements, beginning with tax year 2018, the University will instead report in Box 1 the payments for qualified tuition and related expenses made during the 2018 calendar year.

Depending on your income (or your family's income, if you are a dependent), whether you were considered full or half-time enrolled, and the amount of your qualified educational expenses for the year, you **may** be eligible for a federal education tax credit. You can find detailed information about claiming education tax credits in [IRS Publication 970](#), page 9.

The dollar amounts reported on your Form 1098-T may assist you in completing IRS Form 8863, the form used for calculating the education tax credits that a taxpayer may claim as part of your tax return. In addition, you can print a copy of your account statement from your student portal by going to <https://www.vwu.edu>, click on Quicklinks at the top of the page and choose MyPortal. Once logged into your portal, choose Make a Payment, then View Account and Make Payment and continue to the Payment Center. From here you can view your account activity for a detail of payments you've made and charges billed for qualified tuition and related expenses during the 2018 calendar year.

Virginia Wesleyan University is unable to provide you with individual tax advice, should you have questions, you should seek the counsel of an informed tax preparer or adviser.

Below is a blank sample of the 2018 Form 1098-T for your general reference. For more information about Form 1098-T, visit <https://www.irs.gov/pub/irs-pdf/f1098t.pdf>.

<input type="checkbox"/> CORRECTED		OMB No. 1545-1574		<b>2018</b>	<b>Tuition Statement</b>
Form 1098-T		Form 1098-T			
FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number		1 Payments received for qualified tuition and related expenses		<b>Copy B For Student</b>  This is important tax information and is being furnished to the IRS. This form must be used to complete Form 8863 to claim education credits. Give it to the tax preparer or use it to prepare the tax return.	
		2			
FILER'S employer identification no.	STUDENT'S TIN	3 If this box is checked, your educational institution changed its reporting method for 2018 <input type="checkbox"/>			
STUDENT'S name		4 Adjustments made for a prior year	5 Scholarships or grants		
Street address (including apt. no.)		6 Adjustments to scholarships or grants for a prior year	7 Checked if the amount in box 1 includes amounts for an academic period beginning January—March 2019 <input type="checkbox"/>		
City or town, state or province, country, and ZIP or foreign postal code		8 Check if at least half-time student <input type="checkbox"/>	9 Checked if a graduate student <input type="checkbox"/>		
Service Provider/Acct. No. (see instr.)		10 Ins. contract reimb./refund			

www.irs.gov/Form1098T      Department of the Treasury - Internal Revenue Service